

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Uno Minda Limited

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Uno Minda Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities as listed in Annexure I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



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presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we



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identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 28 subsidiaries, whose financial statements include total assets of Rs 2,343.86 crores as at March 31, 2026, total revenues of Rs 995.36 crores and Rs 3,719.57 crores, net profit after tax of Rs. 58.91 crores and Rs.172.63 crores, total comprehensive income of Rs. 59.20 crores and Rs. 172.94 crores, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 33.06 crores for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
- 3 associates and 6 joint ventures, whose financial statements include Group's share of net profit of Rs. 63.52 crores and Rs. 221.73 crores and Group's share of total comprehensive income of Rs. 63.64 crores and Rs. 221.62 crores for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Certain of these subsidiaries and joint venture are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 2 subsidiaries, whose financial statements and other financial information reflect total assets of Rs 0.11 crores as at March 31, 2026, and total revenues of Rs Nil and Rs Nil, net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter and the year ended on that date respectively and net cash outflows of Rs. 0.06 crores for the year ended March 31, 2026, whose financial statements and other financial information have not been audited by any auditor.
- 1 joint venture, whose financial statements includes the Group's share of net loss of Rs. Nil and Rs 0.19 crores and Group's share of total comprehensive loss of Rs. Nil and Rs. 0.19 crores for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements and other financial information have not been audited by any auditor.

These unaudited financial statements and other financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on such unaudited financial statements and other



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financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**

*Vikas Mehra*

**per Vikas Mehra**

Partner

Membership No.: 094421



UDIN: *26094421NFWF06059*

Place: Gurugram

Date: May 16, 2026

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## Annexure 1

### A. List of Subsidiaries

Name of Company	Type	Holding Company
Uno Minda Kyoraku Limited (formerly known as Minda Kyoraku Limited)	Subsidiary	Uno Minda Limited
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (Partnership firm)	Subsidiary	
Uno Minda Katolec Electronics Services Private Limited (Formerly known as Minda Katolec Electronics Services Private Limited)	Subsidiary	
Uno Mindarika Private Limited (formerly known as Mindarika Private Limited)	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	
Global Mazinkert S.L.	Subsidiary	Uno Minda Limited
Clarton Horn S.A.U., Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Singaloustik GmbH, Germany (under liquidation)	Step down subsidiary	Clarton Horn S.A.U., Spain
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn S.A.U., Spain
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
PT Minda Asean Automotive Thailand	Liaison office of step down subsidiary	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.



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Name of Company	Type	Holding Company
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Auto Spare Parts and Components Trading L.L.C	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Systems GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT Czech S.R.O	Step down subsidiary	CREAT GmbH
Uno Minda EV systems Private Limited	Subsidiary	Uno Minda Limited
Uno Minda Auto systems Private Limited	Subsidiary	
Uno Minda Mobility Solutions Private Limited (Formerly known as Uno Minda Buehler Motor Private Limited)	Subsidiary	
Uno Minda Tachi-S Seating Private Limited	Subsidiary	
Uno Minda Auto Technologies Private Limited	Subsidiary	
Samaira Engineering (Partnership firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	
Uno Minda Auto Innovations Private Limited	Subsidiary	
Minda Westport Technologies Limited	Subsidiary	
Yogendra Engineering (Partnership firm)	Subsidiary	
Minda Onkyo India Private Limited	Subsidiary	



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## B. List of Joint Ventures and Associates

Name of Company	Type
Roki Uno Minda Co. Private Limited (Formerly known as Roki Minda Co. Private Limited)	Joint Venture
Minda TTE Daps Private Limited	Joint venture (under liquidation w.e.f. 31.03.2023)
Denso Ten Uno Minda India Private Limited (Formerly known as Denso Ten Minda India Private Limited)	Joint Venture
Uno Minda D-Ten India Private Limited (Formerly known as Minda D-Ten India Private Limited)	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture
Toyoda Gosei Uno Minda India Private Limited (Formerly known as Toyoda Gosei Minda India Private Limited)	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture (Toyoda Gosei Uno Minda India Private Limited)
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate
Minda Nabtesco Automotive Private Limited	Associate



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Crores except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2026 (refer note 15)	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
(a) Revenue from operations	5,336.41	5,018.06	4,528.32	19,657.59	16,774.61
(b) Other income	5.74	3.73	7.64	34.43	29.29
<b>Total income</b>	<b>5,342.15</b>	<b>5,021.79</b>	<b>4,535.96</b>	<b>19,692.02</b>	<b>16,803.90</b>
<b>2 Expenses</b>					
(a) Cost of raw materials and components consumed	3,261.54	3,186.67	2,439.98	11,982.71	9,692.82
(b) Purchases of traded goods	243.98	166.60	279.65	841.48	1,078.82
(c) Changes in inventories of finished goods, traded goods and work-in-progress	(25.48)	(134.97)	194.72	(197.91)	96.47
(d) Employee benefits expense	664.34	659.28	586.41	2,583.33	2,164.59
(e) Finance costs	44.86	52.78	40.78	187.02	170.36
(f) Depreciation and amortisation expense	191.81	179.02	164.71	703.56	614.93
(g) Other expenses	589.20	586.96	500.85	2,196.75	1,868.13
<b>Total expenses</b>	<b>4,970.25</b>	<b>4,696.34</b>	<b>4,207.10</b>	<b>18,296.94</b>	<b>15,686.12</b>
<b>3 Profit before share of (profit)/loss of associates and joint ventures, exceptional items and tax (1-2)</b>	<b>371.90</b>	<b>325.45</b>	<b>328.86</b>	<b>1,395.08</b>	<b>1,117.78</b>
4 Share of profit of associates and joint ventures (net of tax)	64.24	74.00	54.67	248.87	180.28
<b>5 Profit before exceptional items and tax (3+4)</b>	<b>436.14</b>	<b>399.45</b>	<b>383.53</b>	<b>1,643.95</b>	<b>1,298.06</b>
6 Add: Exceptional items (net) (refer note 12, 13 and 14)	-	(27.57)	-	(27.57)	8.54
<b>7 Profit before tax (5+6)</b>	<b>436.14</b>	<b>371.88</b>	<b>383.53</b>	<b>1,616.38</b>	<b>1,306.60</b>
<b>8 Income tax expense</b>					
a) Current tax	100.52	77.78	92.69	365.57	311.29
b) Deferred tax (credit)/ charge	(16.14)	(6.38)	1.60	(33.25)	(25.26)
<b>Total tax expense</b>	<b>84.38</b>	<b>71.40</b>	<b>94.29</b>	<b>332.32</b>	<b>286.03</b>
<b>9 Net profit for the period after taxes (7-8)</b>	<b>351.76</b>	<b>300.48</b>	<b>289.24</b>	<b>1,284.06</b>	<b>1,020.57</b>
<b>10 Other comprehensive income</b>					
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent period/year					
(i) Remeasurement gain/ (loss) on defined benefit obligation	9.32	6.14	2.86	10.82	(9.89)
(ii) Fair value change in equity instrument valued through other comprehensive income	(2.44)	(6.91)	(57.43)	(9.46)	(96.08)
(iii) Income-tax relating to items that will not be reclassified to profit or loss in subsequent period/year	(1.90)	(0.47)	7.37	(1.29)	15.87
(b) Other comprehensive income that will be reclassified to profit and loss in subsequent period/year					
(i) Exchange differences on translating the financial statements of a foreign operations	9.45	2.13	(0.37)	14.51	2.53
(ii) Others	(1.43)	-	1.24	(1.43)	-
(iii) Income tax relating to items that will be reclassified to profit and loss in subsequent period/year	-	-	-	-	-
<b>Other comprehensive income/(loss), net of tax</b>	<b>13.00</b>	<b>0.89</b>	<b>(46.33)</b>	<b>13.15</b>	<b>(87.57)</b>
<b>11 Total comprehensive income for the period/year, net of tax (9+10)</b>	<b>364.76</b>	<b>301.37</b>	<b>242.91</b>	<b>1,297.21</b>	<b>933.00</b>
<b>12 Profit for the period/year attributable to:</b>					
(a) Owners of Uno Minda Limited	325.81	276.63	266.21	1,197.13	942.95
(b) Non-controlling interests	25.95	23.85	23.03	86.93	77.62
<b>13 Other comprehensive income for the period/year attributable to:</b>					
(a) Owners of Uno Minda Limited	12.79	0.13	(46.85)	12.72	(87.36)
(b) Non-controlling interests	0.21	0.76	0.52	0.43	(0.21)
<b>14 Total comprehensive income for the period/year attributable to:</b>					
(a) Owners of Uno Minda Limited	338.60	276.76	219.36	1,209.85	855.59
(b) Non-controlling interests	26.16	24.61	23.55	87.36	77.41
15 Paid up equity share capital (Face value of Rs. 2 per share)				115.49	114.83
16 Other equity				6,714.08	5,612.37
17 Earnings per share (Face value of Rs. 2 each) (not annualised except for the year ended)					
a) Basic earning per share (in Rs.)	5.65	4.80	4.63	20.78	16.42
b) Diluted earning per share (in Rs.)	5.64	4.79	4.62	20.75	16.37



S.R. Batliboi & Co. LLP, New Delhi

for Identification

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STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs. in Crores)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,428.28	3,690.43
Capital work in progress	739.35	730.39
Investment properties	12.63	11.39
Goodwill	356.08	347.88
Other intangible assets	241.63	226.10
Intangible assets under development	7.04	-
Right of use assets	619.11	473.22
Investments in associates and joint ventures	923.53	811.45
<b>Financial assets</b>		
(i) Investments	24.31	33.61
(ii) Other financial assets	73.02	67.39
Deferred tax assets (net)	106.71	81.07
Non-current tax assets (net)	12.65	26.12
Other non-current assets	162.64	137.91
<b>Total non-current assets</b>	<b>7,706.98</b>	<b>6,636.96</b>
<b>Current assets</b>		
Inventories	2,131.02	1,716.77
<b>Financial assets</b>		
(i) Investments	3.37	3.18
(ii) Trade receivables	2,706.27	2,495.61
(iii) Cash and cash equivalents	276.99	197.90
(iv) Bank balances other than (iii) above	81.14	5.69
(v) Other financial assets	229.72	233.86
Other current assets	567.37	453.52
<b>Total current assets</b>	<b>5,995.88</b>	<b>5,106.53</b>
<b>Assets classified as held for sale</b>	<b>2.50</b>	<b>-</b>
<b>Total assets</b>	<b>13,705.36</b>	<b>11,743.49</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	115.49	114.83
Other equity	6,714.08	5,612.37
<b>Equity attributable to equity holders of the Parent</b>	<b>6,829.57</b>	<b>5,727.20</b>
Non-controlling interest	430.90	386.22
<b>Total equity</b>	<b>7,260.47</b>	<b>6,113.42</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	1,069.26	1,238.50
(ii) Lease liabilities	159.37	148.01
(iii) Other financial liabilities	8.82	7.32
Provisions	180.48	147.04
Deferred tax liabilities (net)	6.90	13.22
Other non current liabilities	18.59	16.18
<b>Total non-current liabilities</b>	<b>1,443.42</b>	<b>1,570.27</b>
<b>Current liabilities</b>		
Contract liabilities	75.15	54.85
<b>Financial liabilities</b>		
(i) Borrowings	1,468.03	1,055.96
(ii) Lease liabilities	43.46	30.41
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	468.48	304.96
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,113.61	1,858.57
(iv) Other financial liabilities	378.23	348.86
Other current liabilities	185.40	222.95
Provisions	256.15	158.94
Current tax liabilities (net)	12.96	24.30
<b>Total current liabilities</b>	<b>5,001.47</b>	<b>4,059.80</b>
<b>Total liabilities</b>	<b>6,444.89</b>	<b>5,630.07</b>
<b>Total equity and liabilities</b>	<b>13,705.36</b>	<b>11,743.49</b>



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STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Crores)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
<b>A Cash flows from operating activities :</b>		
Profit before tax	1,616.38	1,306.60
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	703.56	614.93
Interest income on bank deposits and others	(8.13)	(5.37)
Interest income on income tax refund	(4.96)	-
Liabilities / provisions no longer required written back	(6.23)	(13.98)
Share of profit of associates and joint ventures (net of tax)	(248.87)	(180.28)
Net gain on remeasurement of existing interest in joint ventures	-	(8.54)
Fair value gain on recognition of existing interest in joint venture/associate at fair value	-	1.84
Share based payment expense	8.05	17.53
Finance costs	187.02	170.36
Unrealised foreign exchange (gain)/ loss (net)	3.22	-
Impairment allowance of financial and non financial assets (net)	6.49	7.50
Change in financial assets measured at fair value through profit and loss (net)	(0.85)	-
Profit on sale of current investment	(0.28)	(0.69)
Gain on disposal of property, plant and equipment (net)	(4.55)	(2.91)
<b>Operating profit before working capital changes</b>	<b>2,250.85</b>	<b>1,906.99</b>
<b>Movement in working capital</b>		
(Increase)/ decrease in inventories	(414.25)	(24.97)
(Increase)/ decrease in trade receivables	(204.06)	(374.03)
(Increase)/ decrease in other financial assets	12.50	(69.78)
(Increase)/ decrease in other assets	(121.75)	(95.76)
Increase/ (decrease) in trade payables	407.65	81.98
Increase/ (decrease) in other financial liabilities	38.29	(48.88)
Increase/ (decrease) in other liabilities	(52.17)	51.05
Increase/ (decrease) in contract liabilities	20.30	(105.19)
Increase/ (decrease) in provisions	141.47	84.96
<b>Cash generated from operations</b>	<b>2,078.83</b>	<b>1,406.37</b>
Income tax paid (net of refund)	(358.48)	(334.90)
<b>Net cash flows generated from operating activities (A)</b>	<b>1,720.35</b>	<b>1,071.47</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment, investment property, intangible assets, capital work in progress and leasehold land (net of capital advances and capital creditors)	(1,572.36)	(1,655.71)
Proceeds from sale of property, plant and equipment, investment property, intangible assets and leasehold land	55.69	12.28
Investment made in associates and joint venture	-	(18.27)
Payment for purchase of controlling stake in erstwhile joint ventures	-	(16.34)
Purchase of current investments	(112.98)	(51.23)
Proceed from sale of current investment	113.08	63.31
Payment for purchase of non-controlling interest in subsidiary	(141.39)	-
Payments for acquisition of business	(1.49)	(14.00)
Payment for acquisition of E-drive business	(58.01)	-
Interest received on bank deposits and others	8.13	5.37
Dividend received from associates and joint venture	136.79	137.09
(Investment)/ Redemption in fixed deposits (net)	(79.38)	7.39
<b>Net cash used in investing activities (B)</b>	<b>(1,651.92)</b>	<b>(1,530.11)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from issue of equity share capital	0.60	0.01
Securities premium on issue of equity shares	144.96	1.11
Additional capital infused by non-controlling interest in subsidiary	-	18.79
Proceeds from short term borrowings (net)	(2.11)	150.32
Repayment of long term borrowings	(338.89)	(255.99)
Proceeds from long term borrowings	576.81	809.12
Interest paid on borrowings	(165.90)	(175.78)
Payment of interest portion of lease liabilities	(14.10)	(11.65)
Payment of principal portion of lease liabilities	(28.39)	(27.61)
Dividend paid/ drawings by non controlling interest	(163.13)	(143.09)
<b>Net cash from financing activities (C)</b>	<b>9.85</b>	<b>365.23</b>
<b>Net Increase/ (decrease) in cash and cash equivalents(A+B+C)</b>	<b>78.28</b>	<b>(93.41)</b>
<b>Cash and cash equivalents as at beginning of the year</b>	<b>197.90</b>	<b>240.63</b>
Effects of exchange rate changes on cash and cash equivalents	0.81	1.39
Cash and cash equivalents acquired in business combination	-	49.29
<b>Cash and cash equivalents as at the end of the year</b>	<b>276.99</b>	<b>197.90</b>



S.R. Batliboi & Co. LLP, New Delhi

for Identification

**Notes on audited consolidated financial results for the quarter and year ended March 31, 2026:**

- 1 These audited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) rules, 2015 as amended. The said financial results represent the results of Uno Minda Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and year ended March 31, 2026.
- 2 These audited consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on May 16, 2026. These results have been audited by the statutory auditors of the Holding Company in accordance with regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified opinion on the said financial results.
- 3 The Group is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- 4 During the year ended March 31, 2026, the Holding Company has allotted 29,75,997 equity shares upon exercise of stock options by ESOP holders under UNOMINDA Employee Stock Option Scheme 2019.
- 5 During the quarter ended September 30, 2025, the Holding Company has granted 15,66,400 stock options at an exercise price of Rs 950 per option under UNOMINDA Employee Stock Option Scheme 2025 subject to satisfying specified vesting criteria based on market condition and performance conditions. The same has been accounted for in accordance with Ind AS 102- "Share Based Payment".
- 6 During the quarter ended June 30, 2025, the Holding Company issued Listed Commercial Papers (CPs) aggregating to Rs. 200.00 crores, as detailed below:
  - (i) Rs. 100.00 crores issued on April 17, 2025, bearing interest rate of 6.63%, redeemable on July 16, 2025
  - (ii) Rs. 100.00 crores issued on April 25, 2025, bearing interest rate of 6.60%, redeemable on July 23, 2025These Commercial Papers were listed on the National Stock Exchange of India Ltd (NSE).

During the quarter ended September 30, 2025, the Holding Company issued unlisted Commercial Papers (CPs) aggregating to Rs. 200.00 crores, as detailed below:

- (i) Rs. 100.00 crores issued on July 14, 2025, bearing interest rate of 6.60%, redeemable on October 10, 2025
- (ii) Rs. 100.00 crores issued on July 23, 2025, bearing interest rate of 6.63%, redeemable on October 16, 2025

During the quarter ended December 31, 2025, the Holding Company issued unlisted Commercial Papers (CPs) aggregating to Rs. 300.00 crores, as detailed below:

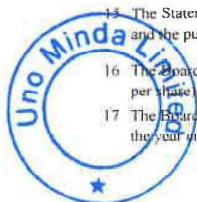
- (i) Rs. 100.00 crores issued on October 16, 2025, bearing interest rate of 5.98%, redeemable on January 09, 2026
- (ii) Rs. 100.00 crores issued on October 31, 2025, bearing interest rate of 6.15%, redeemable on December 16, 2025
- (iii) Rs. 100.00 crores issued on December 24, 2025, bearing interest rate of 6.15% redeemable on February 10, 2026

During the quarter ended March 31, 2026, the Holding Company issued unlisted Commercial Papers (CPs) aggregating to Rs. 100.00 crores, as detailed below:

- (i) Rs. 100.00 crores issued on February 06, 2026, bearing interest rate of 6.60%, redeemable on March 20, 2026

The Commercial Papers have been redeemed on their respective due dates.

- 7 During the quarter ended September 30, 2025, the Holding Company has issued unsecured, listed, rated, redeemable, non-cumulative, taxable and non-convertible debentures ("NCDs") aggregating up to Rs 200.00 crores comprising of 10,000 (Ten Thousand) unsecured, listed, rated, redeemable, non-cumulative, taxable and non-convertible debentures of a face value of Rs 100,000 (Indian Rupees One Lakh Only) each under 7.12% Uno Minda Series I Debentures amounting to Rs 100.00 crores (redeemable after 1 year and 2 months from the date of allotment) and 10,000 (Ten Thousand) unsecured, listed, rated, redeemable, non-cumulative, taxable and non-convertible debentures of a face value of Rs. 100,000 (Indian Rupees One Lakh Only) each under 7.11% Uno Minda Series II Debentures amounting to Rs. 100.00 crores (redeemable after 1 year and 3 months from the date of allotment) on Private Placement basis to the identified investors. The said NCDs have been listed on BSE Limited on August 21, 2025.
- 8 During the previous year, the Board of Directors of Holding Company at its meeting dated February 14, 2025 had approved the acquisition of 49.90% equity stake in the subsidiary company namely "Uno Minda EV Systems Private Limited" ("UMEVS") from FRIWO Geratebau GmbH ("FRIWO GmbH") along with acquisition of IP rights and E-drive business assets in Germany through subsidiary company namely UMEVS from FRIWO GmbH and E-drive business assets in Vietnam through subsidiary company namely Minda Industries Vietnam Co. Ltd. (MIVCL) from "FRIWO Vietnam Co. Ltd" ("FRIWO Vietnam"), the group company of FRIWO GmbH. During the quarter ended June 30, 2025, the Holding Company had completed the acquisition of equity shares in UMEVS for the consideration of Rs. 141.28 crores and carrying amount of the Non-controlling interest (NCI) has been derecognized. The difference between the consideration paid (Rs. 141.28 crores) and the carrying amount of the NCI derecognized (Rs. 17.72 crores) has been recognized under equity amounting to Rs. 123.56 crores. Acquisition of the E-drive business assets amounting to Rs 58.01 crores has been accounted for by the Group and recognized acquired net assets at fair value on acquisition date. The difference between the consideration paid and fair value of net assets acquired has been recognized as goodwill.
- 9 The Board of Directors of Holding Company at its meeting dated December 01, 2025, have approved the acquisition of 49.90% equity stake in the subsidiary company namely "Uno Minda Buehler Motor Private Limited" ("UMBM") from "Buehler Motor GmbH" ("Buehler") for consideration of Rs. 0.11 crores. The said transaction has been completed on December 15, 2025 and UMBM has become a wholly owned subsidiary of the Holding Company. Further, the existing Joint Venture agreement between the Company and Buehler stands terminated and separate amended and Technical License Agreement (TLA) has been entered into. Upon acquisition of equity stake in UMBM, the carrying amount of the Non controlling interest (NCI) has been derecognized, and the difference between the consideration paid and the carrying amount of the (NCI) derecognized has been recognized in equity amounting to Rs 0.23 crores. During the quarter ended March 31, 2026, name of the UMBM has been changed to Uno Minda Mobility Solutions Private Limited.
- 10 The Board of Directors of the Holding Company at its meeting held on November 12, 2024, had approved the acquisition of two-wheeler seat manufacturing business of "Sundaram Auto Components Limited" ("SACL") at its Nalagarh unit on slump sale basis pursuant to the Business Transfer Agreement for the consideration of Rs 15.49 crores. The Holding Company has accounted the said transaction as a business combination as per Ind-AS 103 - Business Combination. During the current year, the Holding Company has finalised purchase price allocation and no significant adjustment have been made.
- 11 During the quarter ended June 30, 2025, the Holding Company has approved the acquisition of 8,50,000 Equity Shares, representing 50.00% of equity share capital, in joint venture namely "Rinder Riduco S.A.S" Columbia from its wholly owned subsidiary company namely "Light & Systems Technical Centre, S.L. Spain" (LSTC), at a consideration of Rs. 14.95 crores (Euro 14,88,043). The transaction will be accounted upon completion of acquisition.
- 12 On November 21, 2025, the Government of India introduced and notified four new Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate 29 existing labour laws. In this regard, the Ministry of Labour and Employment has issued Central Rules and Frequently Asked Questions (FAQs) to enable assessment of the potential financial impact arising from these changes. Based on the above, evaluation of the FAQs issued, and the guidance issued by the Institute of Chartered Accountants of India (ICAI), the Group has assessed the impact of the Code on Wages on its employee benefit obligations and has recognised the incremental employee benefit obligations amounting to Rs 27.57 crores under "Exceptional item" in the consolidated financial results for the quarter ended December 31, 2025 and year ended March 31, 2026.
- 13 The Board of the Directors of the Holding Company in its meeting held on September 28, 2023 had approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L." in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition had been completed on April 18, 2024 and MWTL had become a subsidiary of the Group. Accordingly, the same had been accounted for in accordance with Ind AS 103 - 'Business Combination' and gain amounting to Rs. 13.09 crores on remeasurement of existing interest in erstwhile joint venture had been recognized under Exceptional item in consolidated statement of profit and loss account of year ended March 31, 2025.
- 14 The Board of the Directors of the Holding Company in its meeting held on August 07, 2024 had approved the acquisition of 49% (forty nine percent) stake held by "Onkyo Sound Corporation" ("OSC") Japan in erstwhile joint venture namely "Minda Onkyo India Private Limited" ("MOIPL") for the consideration of Rs 2.53 crores to be acquired in two phases comprising of 30% acquisition in phase-I for the consideration of Rs. 1.55 crores and 19% acquisition in phase-II for the consideration of Rs. 0.98 crores. Phase-I acquisition had been completed on September 24, 2024 and MOIPL had become a subsidiary of the Group. Accordingly, the same had been accounted for in accordance with Ind AS 103 - 'Business Combination' and loss amounting to Rs. 4.55 crores on remeasurement of existing interest in erstwhile joint venture had been recognized under Exceptional item in consolidated statement of profit and loss account of year ended March 31, 2025. Phase II acquisition will be done post satisfaction of condition specified in share purchase agreement.
- 15 The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and the published unaudited year-to-date figures upto the end of the third quarter of the current financial year, which were subjected to limited review.
- 16 The Board of Directors of the Holding Company in its meeting held on February 05, 2026 had approved and declared an interim dividend of Rs 0.90 per equity share (face value of Rs 2 per share) for the year ended March 31, 2026.
- 17 The Board of Directors of the Holding Company at its meeting held today has considered and recommended a final dividend of Rs. 1.75 per equity share (face value of Rs. 2 per share) for the year ended March 31, 2026. The final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Holding Company.



S.R. Battiboi & Co. LLP, New Delhi

for Identification

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>(a) Debt-equity ratio (in times)</b> [Total borrowing including long term, short term and lease liabilities/ Total equity]	0.40	0.43
<b>(b) Debt service coverage ratio (in times)</b> [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ (Interest payments, lease payments and principal payments of long term borrowing)]	3.91	3.97
<b>(c) Interest service coverage ratio (in times)</b> [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ Interest payments]	11.60	10.58
<b>(d) Outstanding redeemable preference shares (quantity and value)</b>	Nil	Nil
<b>(e) Capital redemption reserve/ Debenture redemption reserve (Rs. in crores)</b>	18.39	18.39
<b>(f) Net worth (Rs. in crores)</b>	6,829.57	5,727.20
<b>(g) Net profit after tax (Rs. in crores)</b>	1,284.06	1,020.57
<b>(h) Earnings per share (nominal value of share of Rs. 2 each)</b>		
(i) Basic (in Rs.)	20.78	16.42
(ii) Diluted (in Rs.)	20.75	16.37
<b>(i) Current ratio (in times)</b> (Current assets / Current liabilities)	1.20	1.26
<b>(j) Long term debt to working capital (in times)</b> [(Long term borrowings + current maturities of long term borrowings + non-current lease liabilities + current maturity of lease liabilities) / Working capital]	2.02	1.66
<b>(k) Bad debts to account receivable ratio (in %)</b> [Bad debts/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	-	-
<b>(l) Current liability ratio (in times)</b> [Total current liability/ Total liabilities]	0.78	0.72
<b>(m) Total debts to total assets (in times)</b> [(Long term borrowing + short term borrowing + lease liabilities) / Total assets]	0.20	0.21
<b>(n) Debtors turnover (in times)</b> [Total revenue from operations/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	7.56	7.36
<b>(o) Inventory turnover (in times)</b> [Total revenue from operations / Average inventory {(Opening inventory + Closing inventory)/2}]	10.22	10.00
<b>(p) Operating margin percent</b> [(Profit before tax + depreciation and amortization + finance costs - other income) / Revenue from operations]	12.72%	12.25%
<b>(q) Net profit margin percent</b> [Net Profit / Revenue from operations]	6.53%	6.08%

For and on behalf of the Board of Uno Minda Limited  
CIN: L74899DL1992PLC050333

(Nirmal K. Minda)  
Executive Chairman  
DIN: 00014942



S.R. Batlibol & Co. LLP, New Delhi

for Identification

Place: Gurugram, Haryana  
Date: May 16, 2026

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: May 16, 2026

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	<b>BSE Ltd.</b> Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
<b>NSE Symbol: UNOMINDA</b>	<b>BSE Scrip: 532539</b>



**Sub: Declaration for Audit Report(s) with Unmodified Opinion**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) and Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that the Statutory Auditors' Report on the Audited Financial Results (Standalone) and Audited Financial Results (Consolidated) for the Quarter and Financial Year ended 31 March, 2026 do not contain any qualifications, reservations or adverse remarks. The Statutory Auditor, M/s S.R. Batliboi & Co. LLP, has issued the Audit Reports for the said period with unmodified opinion.

Yours faithfully,

For Uno Minda Limited

**Nirmal Kumar Minda**

**Chairman**

**DIN: 00014942**

**Place: Manesar, Gurgaon**

